

College, Career & Life Planning



Income/Expense by Education Level 2008

(Source: U.S. Dept. of Labor 2008 Consumer Expenditure Survey March 2010)

	<H.S. Grad	H.S. Grad	< 2 yr College	2 yrs. Assoc. Deg.	4 yrs. Bach. Deg.	6+ yrs. Master Deg.
Income Before Tax	\$32,909	\$48,364	\$55,403	\$63,964	\$88,888	\$115,564
% Homeowners	53%	66%	59%	70%	75%	81%
Annual Expense (w/o tax)	\$29,903	\$40,850	\$47,205	\$53,385	\$66,221	\$79,198
<u>Expense Breakdown</u>						
Food	\$4,692	\$5,583	\$6,143	\$7,087	\$7,798	\$8,614
Shelter (Rent, Mort, Tax)	\$6,125	\$7,627	\$9,354	\$10,314	\$14,037	\$16,910
Utilities	\$3,084	\$3,536	\$3,447	\$3,854	\$4,012	\$4,319
House Furnishings	\$807	\$1,169	\$1,510	\$1,773	\$2,251	\$2,877
House Other	\$937	\$1,227	\$1,438	\$1,635	\$2,242	\$3,122
Clothes/Services	\$1,275	\$1,357	\$1,746	\$1,818	\$2,464	\$2,536
Transportation	\$5,293	\$7,735	\$8,341	\$9,954	\$10,260	\$11,763
Health Care	\$2,008	\$2,733	\$2,788	\$3,158	\$3,477	\$4,270
Entertainment	\$1,318	\$2,129	\$2,700	\$3,146	\$4,048	\$4,530
Personal Care Prdt/Serv	\$329	\$479	\$585	\$664	\$860	\$934
Education	\$146	\$419	\$1,013	\$853	\$1,889	\$2,582
Life and Other Insurance	\$142	\$237	\$271	\$358	\$456	\$569
Pensions and Soc. Sec.	\$2,091	\$3,782	\$4,671	\$5,378	\$7,787	\$10,236
Miscellaneous/Cash	\$1,655	\$2,836	\$3,197	\$3,394	\$4,643	\$5,937