

College, Career & Life Planning



Income/Expense by Education Level 2002

(Source: U.S. Dept. of Labor Report 974, Feb. 2004)

	<H.S. Grad	H.S. Grad	< 2 yr College	2 yrs. Assoc. Deg.	4 yrs. Bach. Deg.	6+ yrs. Master Deg.
Income Before Tax	\$25,564	\$39,618	\$42,598	\$54,860	\$69,408	\$92,783
% Homeowners	57%	67%	59%	73%	72%	80%
Annual Expense (w/o tax)	\$24,930	\$33,708	\$38,654	\$44,406	\$53,732	\$64,118
<u>Expense Breakdown</u>						
Food	\$4,140	\$4,708	\$5,112	\$5,690	\$6,565	\$7,171
Shelter (Rent, Mort, Tax)	\$4,597	\$6,180	\$7,290	\$8,183	\$10,867	\$13,521
Utilities	\$2,211	\$2,597	\$2,515	\$2,902	\$3,018	\$3,282
House Furnishings	\$819	\$1,156	\$1,353	\$1,814	\$2,162	\$2,598
House Other	\$662	\$867	\$1,178	\$1,745	\$1,712	\$2,207
Clothes/Services	\$1,226	\$1,392	\$1,630	\$1,890	\$2,311	\$2,661
Transportation	\$4,826	\$6,983	\$7,743	\$8,546	\$9,678	\$10,694
Health Care	\$1,797	\$2,208	\$2,149	\$2,535	\$2,740	\$3,234
Entertainment	\$872	\$1,588	\$2,071	\$2,433	\$3,021	\$3,462
Personal Care Prdt/Serv	\$350	\$453	\$530	\$535	\$674	\$724
Education	\$120	\$306	\$953	\$746	\$1,278	\$1,746
Life and Other Insurance	\$204	\$336	\$366	\$444	\$532	\$778
Pensions and Soc. Sec.	\$1,410	\$2,551	\$2,999	\$3,870	\$5,301	\$7,239
Miscellaneous/Cash	\$1,696	\$2,383	\$2,765	\$3,073	\$3,873	\$4,801