

# College, Career & Life Planning



## Cost to Raise A Child (Birth to 18 yrs.)

	Family Income Group		
	Lowest	Middle	Highest
Housing	\$49,320	\$68,160	\$110,700
Food	\$28,890	\$34,650	\$43,140
Transportation	\$21,120	\$29,400	\$39,450
Clothing	\$8,370	\$9,840	\$12,630
Healthcare	\$12,060	\$15,630	\$18,000
Child care & Education	\$14,430	\$25,230	\$40,440
Other	\$14,130	\$21,150	\$34,320
<b>Total</b>	<b>\$148,320</b>	<b>\$204,060</b>	<b>\$298,680</b>

<u>Income Group</u>	<u>Before-Tax Annual Income Range</u>	<u>Before-Tax Annual Income Average</u>
Lowest	Less than \$45,800	\$28,600
Middle	\$45,800 - \$77,100	\$61,000
Highest	More than \$77,100	\$115,400

Estimates based on 1992 Consumer Expenditure Survey updated to 2007 dollars. U.S. Dept. Agriculture.

**Excludes the cost of college.** According to the College Board, the 2009 average annual college tuition and fees costs were \$2,544 for students attending two-year public colleges, \$7,020 (in-state)/\$11,528 (out-of-state) for students attending four-year public colleges and universities, and \$26,273 for students at four-year private colleges and universities. Additional college expenses include room/board, books/supplies, personal expenses and transportation.

